

# Danilov & Partners Advises on the World's First Tokenized Cryptocurrency Index

Danilov & Partners announces the establishment of its Initial Coin Offering (ICO) and Blockchain Practice Group with the launch by CRYPTO20 of the world's first tokenized cryptocurrency index and its ICO. D&P ICO and Blockchain Practice Group was hired by CRYPTO20 to advise on its ICO, which launched on 16 October 2017. CRYPTO20 has seen a robust start to the ICO period with over 3,000 international backers and more than US\$6 million in total funds raised to date. The ICO will close on 30 November 2017.

CRYPTO20's ICO introduced a new cryptocurrency paradigm based on an autonomously managed "cryptocurrency portfolio" where participants can buy a single C20 token, which holds balanced positions in the top 20 cryptocurrencies as underlying crypto assets. The groundbreaking index, optimized using data science principles, offers investors a way to track the performance of the crypto markets by holding a single crypto asset, the C20 token, while providing full blockchain transparency through secure smart contracts. Danilov & Partners' advice covered international legal, tax, and government compliance matters, securities regulation, the legal token purchase agreement, white paper review, and corporate legal matters.

The CRYPTO20 team had already built their platform before going to the market, but they were needing to incorporate legal advice prior to their launch. Together with their advisory group partner BLOCK512, we were excited to help guide the CRYPTO20 team through the legal aspects of launching an entirely new kind of token.

CRYPTO20's ICO is the firm's first project in cooperation with BLOCK512, a consortium of experts providing insights, advisory, and acceleration services for Blockchain enabled solutions and ICOs. In September 2017, Danilov & Partners LLC partnered with BLOCK512 to promote each other as preferred advisors in the ICO marketplace. "Having Danilov & Partners team as a legal partner brings a higher level of compliance to the CRYPTO20 ICO," said Jeremy Drzal, BLOCK512 Founder and CEO. "D&P team helped navigate the many complexities that can arise during an ICO."

## ABOUT Danilov & Partners

Danilov & Partners LLC is an international law firm with practices in multiple areas: general corporate, private equity, corporate finance, tax and forex regulation and control, antimonopoly legislation, oil and gas, energy, and litigation. The firm launched its ICO and Blockchain Practice Group in 2017. With offices in Moscow (Russia) and Austin (Texas, USA), the firm advises its clients under US, English, Russian, and Singapore law. Discover more at <http://danilovpartners.com/>

## ABOUT CRYPTO20

CRYPTO20™ is an autonomous, rebalanced cryptocurrency index that tracks the top 20 cryptocurrencies in a similar way as the S&P500 tracks the top 500 US company stocks. Token-holders are able to liquidate the C20 token for their share of the underlying assets via the smart contract. By going directly to the end-user as a cryptocurrency itself, CRYPTO20 gives participants the ability to sell or exchange their tokens. C20 is AML/KYC compliant and aims to bring cryptocurrency portfolios to the mainstream with its proven structure and transparent approach. Discover more at <https://crypto20.com>

## ABOUT BLOCK512

BLOCK512™ is a platform agnostic consortium of experts providing Insights, Advisory, and Acceleration services for blockchain-enabled solutions and ICOs with viable business models. Founded in Austin, TX and with offices around the world, the BLOCK512 team of advisors brings experience managing ICOs and strategic projects, programs and operations for companies of all sizes. Discover more at <https://block512.com>

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